SKANSKA

Press Release

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Skanska's divestment of its investment in the M25 motorway in London, UK, may be recorded during 2016

As announced earlier, Skanska has signed a Sale and Purchase Agreement (SPA) for its investment in the M25 motorway in London, UK. The process relating to the completion of the transaction have developed positively, which means that the divestment may be recorded by Skanska Infrastructure Development during the fourth quarter 2016. The transaction was previously expected to be recorded in the first quarter of 2017.

Final determination regarding when the transaction will be recorded is dependent on when the remaining conditions are in place. The terms of the deal are otherwise unchanged.

Skanska will announce the final amount and confirm the expected closing of the divestment in connection to the completion and payment of the transaction.

The previous stock exchange announcement about the divestment was published October 6, 2016.

Skanska Infrastructure Development is a leader in the global Public Private Partnerships (PPP) market. The business unit invests in, develops and operates roads, hospitals, schools, power plants and other social infrastructure in partnership with the public sector.

For further information please contact:

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94 Direct line for media: tel: +46 (0)10-448 88 99

This and previous releases can also be found at www.skanska.com

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.