

Press release

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Skanska signs contract to erect steel in San Francisco, USA, worth USD 189 M, about SEK 1.2 billion

Skanska has signed a contract with the Transbay Joint Powers Authority to supply and erect steel for the Transbay Transit Center in San Francisco, USA. The contract value is USD 189 M, about SEK 1.2 billion, which will be included in order bookings for Skanska USA Civil for the third quarter of 2013.

Skanska will supply and erect 24,000 tons of structural steel in the project. The scope is part of The Transbay Project, which is the largest transit project in the Western United States.

Work will begin immediately with completion scheduled for fall 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2012 totalled SEK 132 billion.