



Press Release

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Skanska Signs Waste Management as Latest Tenant at Capitol Tower

Leading Provider of Comprehensive Waste Management Services to Occupy 284,000 Square Feet, Relocate Headquarters to Sustainable Office Development in Downtown Houston

HOUSTON – Skanska, a leading global development and construction firm, announced today that Waste Management, Inc. (NYSE: WM) has leased nine floors at its [Capitol Tower](#) development and will occupy approximately 284,000 square feet of the premier 35-story, Class-A office development in Houston's Central Business District.

"Waste Management, like Skanska, is committed to leading in sustainability, so we are thrilled to welcome them to Capitol Tower, the first and only office development pre-certified as LEED v4 Platinum in Houston," said Matt Damborsky, executive vice president for Skanska USA Commercial Development. "Capitol Tower and its wide range of thoughtful, green amenities provides Waste Management with a dynamic headquarters that is highly energy efficient and connected to the vibrant cultural fabric of Downtown Houston."

Waste Management will relocate its headquarters to Capitol Tower in 2020. The office portion of Capitol Tower is now 72 percent leased, with less than a year to go before completion.

"We are excited to move our corporate headquarters to Capitol Tower," said Jim Fish, President and Chief Executive Officer of Waste Management. "This new work space is one of the many ways we are focused on investing in our people. Additionally, the building will be one of the most sustainable office buildings in Houston, and supports our company commitments to conserving natural resources."

Located at 800 Capitol Street, Capitol Tower is situated on a prime block in the Central Business District, near landmark cultural neighbors that include the Theater District, the historic Market Square, and Buffalo Bayou Park. The tower offers 754,000 square feet of office space and over 35,000 square feet of engaging public space at [Understory](#), an inviting, open-air community hub that includes a full-service restaurant and a 9,000-square-foot culinary market with seven diverse chef-driven concepts and a cocktail bar.

When Capitol Tower opens in 2019, it will be the most sustainable office tower in Texas, using 25 percent less energy than typical baseline facilities. One of only four core-and-shell projects nation-wide to be pre-certified under LEED v4 Platinum, Capitol Tower will feature a number of green amenities, including the 24,000-square-foot SkyPark, the first and largest green roof in Downtown Houston to be open to all building tenants. Other sustainable features include:

- a 50,000-gallon rainwater collection system for reuse in landscape irrigation and restrooms;
- secured bicycle storage room with access to lockers and showers;
- within 1 block of three MetroRail stations;
- 90 percent access to daylight and views for tenants;
- a high-performance façade that significantly reduces solar heat gain;
- an energy recovery wheel to precondition fresh air intake; and

- district cooling to provide chilled water throughout the facility – lowering cooling costs and offering unlimited service capacity to tenants.

CBRE represented Skanska, the developer and owner of the project, and CBRE represented Waste Management.

In addition to Capitol Tower, Skanska has also developed the LEED Platinum [West Memorial Place](#) campus in the heart of the Energy Corridor, which offers direct access to the Terry Hershey Park hike and bike trails.

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This and previous releases can also be found at www.usa.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depositary Receipt program.

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