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Skanska to construct subway in Oslo, Norway, for NOK 357 M, about SEK 406 M

Skanska Norway has signed a contract with Kollektivtransportproduksjon AS (KTP AS) for constructing the subway at Løren in Oslo, Norway. The contract is worth NOK 357 M, about SEK 406 M, and will be included in the order bookings for Skanska Norway for the second quarter 2013.

The contract is one of several enterprises in the extension of Lørenbanen subway, and comprises, among other things, construction of several tunnels, a station hall and road alterations as well as electrical and water supply construction.

Work will commence in June 2013 and is scheduled to be completed in October 2015.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,500 employees. In 2012, Skanska Norway reported revenue of SEK 12.5 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2012 totaled SEK 132 billion.