SKANSKA

Press Release

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Skanska renovates facilities in New York City, USA, for USD 40M, about SEK 340M

Skanska has signed a contract with NYU Langone Health to provide computational research facilities and office space for NYU Langone's Department of Population Health in New York City, USA. The contract is worth USD 40M, about SEK 340M, which will be included in the US order bookings for the fourth quarter 2017.

Skanska will provide Construction Management Services and renovate about 8,100 square meters of office space across ten floors at 180 Madison Avenue, providing NYU Langone with new facilities to conduct research and computer modeling to develop individualized health care solutions for patients. Skanska will fit out the existing vacant floors with dry research facilities, conference rooms and offices, auditoriums, and other common areas. The project will seek LEED (Leadership in Energy and Environmental Design) Gold certification.

Construction is ongoing and the project is targeted for completion in 2018.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.