SKANSKA

Pressrelease

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Skanska to build student village with passive house standard in Trondheim, Norway

Skanska has signed a contract for the construction of Lerkendal Studentby in Trondheim, Norway, worth NOK 288 M, about SEK 345 M. The student housing will have passive house standard. The client is Studentskipnaden. The order will be included in the order bookings for Skanska Norway for the first quarter of 2012.

In April Skanska will start the construction of 612 apartments near the Lerkendal stadium in Trondheim. The student housing will contribute to a significant boost to the students in Trondheim. With the passive house standard, the project will have a clear environmental profile.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,200 employees. In 2011, Skanska Norway reported revenue of SEK 12.5 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.