

November 22, 2010

**Skanska Secures \$40 million Contract to Build New Facility for Government Tenant**

Beaverton, O.R. – Skanska USA's building business unit today announced it has secured a \$40.6 million contract to build a new commercial facility in Portland, O.R. Skanska will include the full value of the project in its fourth quarter order bookings.

The client is a Las Vegas-based developer, The Molasky Group of Companies, which has a prominent resume of government projects. This Portland facility is being constructed for the General Services Administration with a long-term government tenant. The architect of record is HGA Architects and Engineers.

The project involves the construction of a new campus including a four-story office building, a single story outbuilding and a parking garage to accommodate 200 cars. The project is located near the Portland Airport.

The project is scheduled for completion in 2012.

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**For further information please contact:**

Jay Weisberger, Communications Manager, Skanska USA, 206-494-5469,  
[Jay.Weisberger@skanska.com](mailto:Jay.Weisberger@skanska.com)

This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.