

November 29, 2007

17:00 pm CET

Extraordinary Shareholders' Meeting decides on long-term ownership program

At Skanska's Extraordinary Shareholders' Meeting held today, the Board of Directors' proposal to implement a long-term ownership program for all of the Group's permanent employees was approved.

The ownership program was the only item that the Extraordinary General Meeting was convened to address.

A presentation of the ownership program, Skanska Employee Ownership Program, is provided in an earlier press release dated October 19, 2007. The Board of Directors' entire proposal is also provided at www.skanska.com.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.