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Skanska builds schools in Fairfield, Ohio, for USD 46 M, about SEK 390 M

Skanska in joint venture with Megen Construction has signed a contract with Fairfield City Schools and the Ohio Facilities Construction Commission to construct school buildings in Fairfield, Ohio. The total value of the contract is USD 65 M, about SEK 550 M, and Skanska will include its share, USD 46 M, about SEK 390 M, in order bookings for Skanska USA Building for the second quarter of 2015.

The project includes the demolition of Central Elementary and Fairfield Freshman School, and construction of three school buildings with a total area of about 30,000 square meters. All three buildings have been pre-registered for LEED certification consideration.

Construction will begin in September 2015 with an anticipated completion date in August 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2014 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totaled SEK 145 billion.