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## Skanska to build new STEM school in Cullowhee, NC, USA, for USD 64 M, about SEK 570 M

Skanska enters next phase of a multi-part contract with Western Carolina University through the State of North Carolina Construction Office to build mixed-use STEM (Science, Engineering, Technology and Math) building in Cullowhee, NC, USA. The contract is worth USD 64 M, about SEK 570 M, which will be included in the US order bookings for the fourth quarter 2018.

The initial phase of the contract, worth USD 22 M, about SEK 200 M, was included in the third quarter order bookings.

The 17,000-square-meter building will be a five-level building with state-of-the-art science labs and classroom spaces, along with a roof-top greenhouse and terrace making a sixth usable outdoor floor. Once construction of the new STEM facility is complete in 2021, the adjacent existing 1970s-era four-level science building will be demolished and replaced with a courtyard.

Construction started in July 2018, and the project is expected to be complete in October 2021.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.