SKANSKA

Press Release

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Skanska awarded university library project in US for USD 87 M, about SEK 610 M

Skanska has secured an assignment to construct a new library on a major university campus in Raleigh, North Carolina. The contract amount is USD 87 M, approximately SEK 610 M, which is included in third-quarter order bookings.

The customer is one of the major universities in the area and is a repeat Skanska customer within higher education.

The project comprises a library building totaling 20,500 square meters. It is designed to meet the requirements for the Silver level certification in accordance with the international environmental classification system LEED ® (Leadership in Energy and Design).

The library will incorporate an automatic book search and retrieval system, and the building will provide a critical link between the campus and the future Town Center.

Skanska's assignment also includes a 500-space pre-cast parking deck and infrastructure utilities that will serve future buildings on campus.

Work will commence this autumn and will be completed in July 2012.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services. The company also provides validation services to clients in the pharmaceutical industry. Clients represent a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. The business unit is headquartered in Parsippany, New Jersey and has approximately 3,500 employees. Revenues in 2008 amounted to about SEK 30.3 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.