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Jan Odelstam new President of Skanska Commercial Development Nordic

Jan Odelstam has been appointed new President of Skanska Commercial Development Nordic (CDN), the Skanska business unit that develops office premises, volume retail properties and logistics properties in Sweden, Denmark and Finland.

Jan Odelstam will commence duties immediately and replace Anders Kupsu, who, as announced earlier, will be assuming the position of President of the Diligentia property company on July 1.

Jan Odelstam has worked for Skanska since 1990, in a number of different management roles in the construction and commercial development streams; most recently as President of Skanska Property Stockholm, with responsibility for Skanska's commercial development in the Stockholm area.

“Jan Odelstam has extensive experience in commercial development and has been highly successful in developing and implementing property projects with excellent results for both our tenants and for Skanska. At an early stage, he was also a driving force in our efforts to produce environmentally compatible, green properties,” says Johan Karlström, Skanska's President and CEO.

The new President of Skanska Property Stockholm will be Caroline Arehult. She has worked with commercial development for 11 years at Skanska, including as property manager and most recently as leasing and marketing manager for Skanska Property Stockholm.

Skanska Commercial Development Nordic initiates and develops property projects within office, logistics and commercial buildings. Office operations are concentrated in the three metropolitan areas in Sweden, the Copenhagen area in Denmark and Helsinki, Finland. Development of logistics and volume commercial properties is conducted in strategic areas in Sweden, Denmark and Finland.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2008 totaled SEK 144 billion.