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Skanska to build tunnels for Northern Link in Stockholm for SEK 412 M

Skanska has been contracted to construct two tunnels for the new Northern Link bypass in Stockholm. The contract amounts to SEK 412 M, which is being included in order bookings for the fourth quarter. The customer is the Swedish National Road Administration.

The project involves a one-kilometer section with two tunnels that will link the E4 expressway with the Norrtull intersection in Stockholm. Part of the section passes under the Karolinska Hospital and Eugenia Tunnel. The project involves a total of 600 meters of rock tunnel and 230 meter so concrete tunnel, with related roads and groundwork.

Preparatory work has started at the site. The project is to be completed in five years.

The Northern Link, which will be five kilometers long, is one of Sweden's largest road projects. It stretches between Norrtull and Värtan on the north side of the city, with connections to the Roslagsvägen thoroughfare at Stockholm University. The Northern Link is intended to improve traffic flow and environment in the area through reducing the noise level and nitrous oxide amounts.

Skanska Sweden focuses on construction of residential, public and commercial premises as well as the infrastructure throughout Sweden. The business unit has about 11,000 employees and reported revenues in 2006 of about SEK 24 billion. In Sweden, Skanska is also active in the development of residential and commercial properties

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.