SKANSKA

Press Release

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Skanska signed contract for construction and renovation of IsoKristiina Shopping Center in Lappeenranta, Finland, for about SEK 754 M

Skanska has signed a contract for the construction and renovation of IsoKristiina Shopping Center, located in Lappeenranta, Finland. The value of the contract is EUR 88 M, about SEK 754 M. The investors in the project are Citycon and Ilmarinen, with 50 percent each. The order will be included in order bookings for Skanska Finland for the first quarter 2013.

IsoKristiina's three existing buildings will be renovated. There will also be an extension part in which Lappeenranta City Theatre will have its new facilities. In total, the shopping center will comprise about 34,000 square meters of rentable space. In addition, more parking facilities will be built.

Works are scheduled to commence in March 2013 and will be completed in October 2015.

Skanska Finland is one of the leading construction companies in Finland and Estonia. The company is active in building construction, residential and commercial premises, as well as civil engineering projects. The combined sales for Skanska's Finnish and Estonian operations in 2012 were SEK 8.4 billion and the company employed about 2,460 people. In Finland, Skanska is also active within development of residential, office and PPP projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.