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Skanska builds rental apartments in Helsinki, Finland, for EUR 68M, about SEK 690M

Skanska has signed a contract with Union Investment to build rental apartments in Helsinki, Finland. The contract is worth EUR 68M, about SEK 690M, which will be included in the Nordic order bookings for the fourth quarter 2021.

The 33-storey building encompasses 288 rental apartments, totaling approximately 18,400 square meters. The building will represent the highest energy efficiency class and include rooftop solar panels that will generate some of the electricity used by the property.

The construction is scheduled to begin in October 2021 and will be completed by the fourth quarter of 2024.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.