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Skanska builds 168 apartments in Oslo, Norway, for NOK 344 M, about SEK 370 M

Skanska has signed an agreement with Obos to build 168 apartments in Oslo, Norway. The contract is worth NOK 344 M, about SEK 370 M, which will be included in the Nordic order bookings for the third quarter 2019.

The project is part of a major transformation of the Ulven district in Oslo. The 168 apartments will be erected in two buildings, five and 14 storeys high, with a total gross area of 16,600 square meters.

Construction is expected to begin November 1, 2019 and the project will be completed in about two and a half years.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.