SKANSKA

Press Release

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Skanska to build tax office in Oslo for NOK 360 million, approximately SEK 420 million

Skanska has secured the assignment to construct an office building for the Norwegian Tax Authority. The contract value amounts to NOK 360 million, approximately SEK 420 million, which will be included in order bookings for the third quarter.

The client is ROM eiendom AS, which has been commissioned to develop the tax authority's new premises in central Oslo.

Skanska is to construct an eight-story building with a gross floor area of 24,000 square meters. Project-planning work is under way and construction is scheduled to begin in early 2007. The building is scheduled for completion in December 2008.

Skanska Norway focuses on construction and civil engineering operations. The unit has about 4,200 employees and reported sales of approximately SEK 10.5 billion in 2005. In Norway, Skanska is also active in the market for the development of residential projects and in Private Public Partnership (PPP) projects.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled USD 17 billion.