

August 23, 2006

Ronald Jones Joins Skanska as Senior Vice President

Skanska USA Building Inc. announces that Ronald Jones has joined the company as Senior Vice President, Commercial Director of the Life Sciences group, based in Parsippany, New Jersey. With a focus on design-build, Jones is responsible for overall account management, strategic planning and developing new business in the pharmaceutical and biopharmaceutical markets — from construction to facility validation.

Prior to joining Skanska, Jones was Vice President of Lockwood Greene's global pharmaceutical and biotech business with responsibilities in account management, global strategic planning, technical excellence/delivery and regulatory compliance.

Jones' experience includes project management and engineering roles in the specialty chemicals and pharmaceutical industries as well as international work in Latin America, Ireland and Asia.

"We are delighted to have Ron on board. His extensive experience and knowledge of the biotech/pharmaceutical industry will afford our clients the value added service they look for," stated Philip Southerland, Corporate Executive Vice President.

Jones is a long standing member of ISPE, and is active on both national and local levels.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact:

Caroline Bucquet, 973.753.3631