SKANSKA

Press Release

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Skanska sells Chalmers Science Park in Gothenburg - gain amounting to SEK 62 M

Skanska is selling the partly owned Chalmers Science Park office property in Gothenburg. The selling price is SEK 167 M, with a gain of SEK 62 M, which is being reported in the fourth quarter. Skanska's share of the jointly owned property is two thirds, with the remaining third owned by F O Peterson & Söner. Accordingly, 33.3 percent is reported as a minority interest in earnings.

The buyer is the university's real estate company, Chalmersfastigheter AB. Takeover will be during October 2008.

The property, which is located within the campus area of the Chalmers University of Technology, comprises a total of about 10,500 square meters. The original property was constructed in 1987 and was expanded in 1996 with an additional building.

Tenants in the Chalmers Science Park include Volvo, CIT and IQube.

"The acquisition creates an opportunity to develop the campus at Johanneberg. Thereby we can develop our operations further and create a hub for cooperation within sciences in urban planning, materials and energy at Chalmers. Our ambition is to increase cooperation with industry, other universities and society. This is an important factor for the entire region," says Karin Markides, President of Chalmers.

"Together with the university and Business Region Gothenburg, we have contributed to promoting cooperation between the business community and the university. Many new and innovative companies have become established in the science park, where cooperation with the university was a decisive factor in the selection of premises," says Cecilia Fasth, President of Skanska Fastigheter Göteborg AB. "Going forward, we now are focusing on developing new opportunities in the Gothenburg area."

Currently, Skanska's development projects in the Gothenburg area include a new office building in Gårda. It will have a strong environmental profile and will be Gothenburg's' first with the EU's GreenBuilding label. This means that the building's energy consumption will be at least 25 percent lower than what is specified in the Swedish National Board of Housing, Building and Planning's standard for newly constructed buildings. Skanska Commercial Development Nordic initiates and develops property projects within offices, logistics centers and retail warehouses. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region in Denmark and Helsinki, Finland. The development of logistics centers and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.