## **SKANSKA**

## Press Release

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## Skanska invests EUR 50M, about SEK 480M, in the second phase of an office project in Warsaw, Poland

Skanska invests EUR 50M, about SEK 480M in the second phase of Generation Park, an office project located in Warsaw, Poland. The second building, with a total leasable area of about 18,300 square meters, will comprise 16 stories above ground and two stories of underground parking. The investment will also include four underground parking levels for the planned third building.

Generation Park will be Skanska's largest office development in Central and Eastern Europe. The complex will comprise of three office buildings with a total leasable area of around 84,000 square meters. The project is expected to receive LEED Platinum certification. The third and highest building, a 34-story tower, will reach 140 meters (180 meters including the spire). The office buildings will also independently be certified as a "Building without barriers" for its accessible design, inclusive for people with disabilities.

Construction of the second phase started in December 2017 and the office building is scheduled for completion in the third quarter of 2019.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

## For further information please contact:

Aleksandra Markiewicz, Communication Manager, Skanska Commercial Development Europe, tel: +48 797 229 147
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94
Direct line for media: tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in

sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.