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Skanska builds research facilities in New Jersey, USA, for USD 43M, about SEK 350M

Skanska has signed a contract with ExxonMobil Research and Engineering Company to build new research facilities and renovate existing laboratories in Annandale, New Jersey, USA. The contract authorization is worth USD 43M, about SEK 350M, which will be included in the US order bookings for the third quarter 2017.

In addition to the construction of 2,300 square meters of new facilities, landscaping, lighting and parking infrastructure, Skanska will complete renovation of approximately 3,700 square meters of research and development laboratory space across three floors of ExxonMobil's existing facilities. Skanska will also develop the infrastructure necessary to house specialized equipment and install new HVAC and electrical systems, as well as soundproofing, in new and renovated areas.

Construction is underway with completion expected in the first quarter of 2019.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.