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Skanska to build headquarters in Pennsylvania for pharmaceutical-services company worth USD 78.5 M, about SEK 480 M

Skanska has won a contract for the construction management of the new North American headquarters for Almac Group, the pharmaceutical-services company. The contract amount is USD 78.5 M, about SEK 480 M, which is included in order bookings for the third quarter.

The new headquarters will be located in Lower Salford Township, Pennsylvania. The project will feature a new building with 6,900 square meters of office space and a 15,400 square meter production facility for packaging, storage, warehouse, shipping/receiving and label control.

The assignment also includes site development with new roadways, on-grade parking, site utility infrastructure and landscaping.

The project has started and the building is expected to be fully operational by 2010.

Skanska USA Building is a leading U.S. provider of construction, general contracting, design and design-build services. The company also provides pharmaceutical validation services to clients. Customers represent a broad spectrum of American industries, including the pharmaceutical, healthcare, educational, electronics, infrastructure, sports and entertainment industries. The company is based in Parsippany, New Jersey and has approximately 4,000 employees. Revenues totaled approximately SEK 27 billion in 2007.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.