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Skanska awarded US contract amounting to USD 132 M – SEK 925 M

Skanska has been awarded a contract to build a combined shopping and office complex in the US. The contract amount is USD 132 M, SEK 925 M, which will be included in order bookings for the first quarter of 2007.

The project comprises a two-level shopping area, two multi-level office towers and a seven-level underground parking structure. The total gross building area is 142,000 square meters.

Work has begun and the project is expected to be completed in July 2008.

Skanska USA Building is a leading provider of construction, pre-construction consulting, general contracting and design-build services in the US to a broad range of industries, including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,600 employees. Sales in 2006 amounted to about SEK 30 billion.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.