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Skanska builds apartments in Jätkäsaari, Finland, for EUR 41,5M, about SEK 415 M

Skanska has signed an agreement with the City of Helsinki to build 223 apartments in Jätkäsaari, Finland. The contract is worth EUR 41,5M, about SEK 415M, which will be included in the order bookings for the first quarter of 2018.

The four parts of the housing project located in central Jätkäsaari will together form a block of its own and contains a mix of both rental and moderately priced apartments, moderately priced townhouses with private terraces as well as two business spaces. The townhouses will be three stories high while the highest building will be eight stories high. In the centre of the block a yard area will be located between the four new buildings.

The construction works on all the four phases of the project will be commenced in May 2018 and completed during autumn 2021.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.