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Skanska builds rental apartments in Helsinki, Finland, for EUR 47M, about SEK 470M

Skanska has signed a contract with Union Investment Real Estate GmbH, Unilmmo Deutschland fund to build rental apartments in Helsinki, Finland. The contract is worth EUR 47M, about SEK 470M, which will be included in the Nordic order bookings for the first quarter 2021.

The 24-storey building encompasses 216 rental apartments, totaling approximately 11,900 square meters. The building will represent the highest energy efficiency class and include rooftop solar panels that will help generate some of the electricity used by the property. In addition, a wastewater heat recovery system will be installed.

The construction is scheduled to begin in March 2021. The building will be ready by the second quarter of 2023.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.