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Skanska named The UK's Best Green Company by the Sunday Times

Today's edition of the Sunday Times launches the 2011 results of its Best Green Companies Awards and sees Skanska named as the greenest company in the UK.

The Sunday Times Best Green Companies Awards were launched four years ago and since this time, Skanska has been placed in the top five every year rising to the number one spot for 2011 – a clear demonstration of our consistent approach to green leadership and performance.

Our green strategy is based on the themes of green leadership, employee engagement and sound environmental performance at project level. The strategy is underpinned by an external focus on engagement with our supply chain and our clients in a true collaborative way of working.

We believe winning this award will create further opportunities for us to work with like-minded partners and new customers.

Jennifer Clark, Director of Environment, Skanska UK said: "This is a fantastic achievement and is a reflection of the continued hard work and commitment of everyone who works for Skanska to make us the greenest company in the UK. A large percentage of the judging criteria is based on the responses and feedback given by our staff, which is very important to us. We are all immensely proud and believe this will open new doors for us to win more 'Green Business' and work with clients who share our vision and green ethos."

Alastair McCall, editor of The Sunday Times Green List, said: "Skanska's achievement in being named our Best Green Company cannot be overstated. It is the first time a large company with a high environmental impact has won the contest. Skanska has consistently demonstrated sector-leading commitment to reducing its environmental impacts and it is synonymous today with being in the vanguard of efforts being made to transform what was once one of our "dirty" industries.

"The company's efforts to embed this green culture within the business are remarkable. Skanska has never finished out of our top five and it is one of only 15 companies to be included in all four of the Green Lists we have published. It is an achievement of which the business should be very proud."

Ends

Notes to Editors:

Now in its fourth year, The Sunday Times Best Green Companies awards, sets out to identify and celebrate the achievements of British businesses that are striving to improve their environmental performance. Launched in 2008, Skanska entered the list in fifth position overall, rising to fourth place in 2009. In 2010, Skanska was named the leading green contractor and achieved second place across all industries.

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This and other press releases can be found at www.skanska.co.uk

Skanska is committed globally to becoming the leading green developer and contractor.

The reason we focus on Green is urbanisation, combined with a growing global population these are two "mega-trends" that have created an enormous demand for energy including that derived from fossil fuels like coal, gas and oil. This led the global scientific community to agree that one of the main consequences in man-made climate change because of the carbon dioxide produced when these fuels are burned. Other consequences include more people needing to share less space. It means that we have to do more with less natural resources widely used in the Built Environment such as building materials and water

Our Journey is to Deep Green, Deep Green buildings and Deep Green infrastructure.



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This is defined by our Colour Palette, a strategic framework and communication tool for Green Construction, developed to measure the company's performance on its journey to Deep Green™

The Colour Palette comprises three colours:

Vanilla – The construction process and/or product performance is compliant with today's law, regulations, codes and standards.

Green – The construction process and/or product performance is beyond compliance, but not yet at a point where what is constructed and how it's constructed it can be considered to have near-zero environmental impact.

Deep Green – The construction process and/or product performance has a near-zero impact on the environment and thereby Future Proofs our projects.

Our priority areas are: Energy, Carbon, Materials and Water, with Energy the primary focus. Our commitment to contribute to a more sustainable world is resolute. We seek to use our position to influence both our clients and our supply chain to make more sustainable decisions, taking a longer-term view over the infrastructure we develop. Our ability to demonstrate real responsibility to people, organisations and the environment in which we work attracts the next generation of talent who want to make a real difference.

Skanska is involved in some of the UK's most prestigious projects in both the Private and Public Sectors. Whilst known mainly for our large high-profile schemes, we also undertake many smaller projects including public realm improvements, hard and soft landscaping as well as hundreds of utilities projects each year covering gas, electricity and water

By combining the skills and experience of our construction operations and those of our Infrastructure Development Business Unit, we have become a UK leader in Private Finance Initiative/Public Private Partnership schemes covering healthcare, education, defence, transportation and street lighting.

In December 2010, we announced our intention to establish a Residential Development Business in the UK. This decision followed a comprehensive review of the UK market, which identified a high-volume, long term need for high-quality residential properties in the UK. This, coupled with the extensive environmental requirements placed on new UK homes fits perfectly with Skanska's knowledge and experience. In January 2011, we purchased our first residential development site in Cambridge.

Our business model is to integrate our core disciplines to deliver project solutions across our chosen market areas. By integrating all disciplines and working together with our clients, our partners and our supply chain, we make a real difference to the delivery of projects. We focus is on creating sustainable solutions and we aim to be leaders in green construction, health and safety and business ethics. We work strictly in accordance with the Skanska Code of Conduct and to our Five Zeros, which reflect our core values: Zero loss-making projects, Zero accidents, Zero environmental incidents, Zero ethical breaches and Zero defects.

Backed by the financial strength of, Skanska AB, we focus totally on our customers in the UK, understanding their needs.

We employ approximately 4,600 staff in the UK and undertake around £1.3 billion worth of work each year. We carry out all aspects of the construction, development and infrastructure process - from financing projects, through design and construction right through to facilities management, operation and maintenance.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled around £11 billion.