SKANSKA

Press release

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Skanska to widen California freeway for USD 67 M, about SEK 460 M

Skanska has signed a contract with the Riverside County Transportation Commission to widen the Interstate 215 freeway from Scott Road to Nuevo Road near Perris, California, USA. The value of the contract is USD 67 M, about SEK 460 M, which is included in order bookings for Skanska USA Civil in the third quarter 2012.

The project includes grading, drainage, bridge structures, retaining walls, and asphalt paving work required to widen a 19 km section of Interstate 215. Work will commence in November with completion scheduled for Late 2014.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.