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Skanska secures contract for rapid transit line expansion in Northern California for USD 347 M, about SEK 2.2 billion

Skanska has signed a design-build contract to construct a 16 kilometer extension of the Bay Area Rapid Transit (BART) system. Skanska is leading a joint venture with Shimmick Construction and Herzog Contracting Corporation. Skanska has a 45 percent share of the contract, which amounts to USD 347 M, about SEK 2.2 billion. The customer is Santa Clara Valley Transportation Authority (VTA). The order will be included in the bookings for Skanska USA Civil in the fourth quarter.

The project extends the heavy rail rapid transit system to San Jose, California. The extension includes two stations, six at-grade crossings and two above grade crossings. The project's alignment proceeds from Warm Springs Station in Fremont and ends in the City of San Jose. Work will commence in February 2012 and is planned to be completed in spring 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.