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Skanska Secures Two Contracts for a Total of \$160 Million

Skanska has secured two construction management assignments in the U.S. for a total of \$160 million, which will be included in order bookings for the first quarter.

One of the contracts pertains to the extension of a hospital in Florida for \$95 million. The new hospital building will have space for 160 new beds and a number of specialist departments. Work on the site will commence in May and will be completed in December 2012.

The second contract is for a large industrial facility for one of Skanska's repeat customers. The project is located in Arizona and will be implemented by Skanska's Oregon office. This contract amounts to \$65 million. This work will commence immediately and will be completed in 2011.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.