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## **Skanska builds Signia by Hilton hotel in Atlanta, USA, for USD 271M, about SEK 2.3 billion**

**Skanska has signed a contract with Georgia World Congress Center Authority to build the first new construction Signia by Hilton hotel in Atlanta, Georgia, USA. The total contract value is USD 308M for the Skanska-led joint venture along with SG Contracting, Inc. Skanska will include its 88 percent share worth USD 271M, about SEK 2.3 billion, in the US order bookings for the second quarter of 2021.**

Signia by Hilton is a new upscale brand from Hilton Worldwide Holdings Inc. (NYSE: HLT). The 40-story, 114,000-square-meter hotel will be built to achieve LEED Gold certification and feature 975 guest rooms and 7,000 square meters of meeting and event space. The hotel will also include parking facilities, spa and fitness facilities, a 620-square-meter pool deck, outdoor event space, market and two restaurants.

Construction begins April 2021, and completion is scheduled for early 2024.

Skanska is one of the leading construction- and project development companies in U.S., specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 66 billion in 2020 and had about 7,600 employees in its operations.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.*