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## **Skanska sells office building in Prague, Czech Republic, for EUR 68 M, about SEK 690 M**

Skanska has sold the office building Visionary in Prague, Czech Republic, to CA Immo, an Austrian based real estate company, for EUR 68 M, about SEK 690 M. The transaction will be recorded by Skanska Commercial Development Europe in the second quarter 2018, with the transfer of the property also scheduled for the second quarter 2018.

Visionary offers a gross leasable area of about 23,000 square meters and is already above 90 percent leased to companies such as Accenture, Business Link and WMC/ACTUM Digital.

The building is located in Prague 7, one of the city's most rapidly developing districts, and is the first and most modern office project located in the immediate vicinity of the Nádraží Holešovice subway station. Visionary is also the first building in the Czech Republic to introduce a running track on the roof. The building will feature a garden, a multifunctional sports area and cafes which will all be open to the public.

Visionary was completed in April 2018 and is expected to receive LEED Platinum (Leadership in Energy & Environmental Design) and WELL Core & Shell certifications.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2017, Skanska had sales of SEK 37 billion and about 16,000 employees in its European operations.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.*