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Skanska builds the new D.C. Water headquarters in Washington, D.C., USA, for USD 60M, about SEK 500M

Skanska has signed a contract with the District of Columbia Water and Sewer Authority to construct its new administrative headquarters building in Washington, D.C., USA. The contract is worth USD 60M, about SEK 500M, which will be included in the order bookings for Skanska USA Building in the second quarter 2016.

The new headquarters will be built over an operating pump station. With about 14,000 gross square meters, it will house approximately 350 employees. This building is targeted for LEED Platinum certification.

Skanska will begin construction in 2016. The project is slated for completion in December 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

For further information, please contact:

Pamela Monastra, Communications, Skanska USA, tel +1 404 946 75 33

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.