SKANSKA

Press Release

April 13, 2012 3:00 p.m.

Skanska's Board of Directors has resolved on the repurchase of shares

At the Board meeting on April 13, 2012, the Board resolved to exercise the Annual Shareholders' Meeting's authorization concerning the repurchase of shares on the following terms: on one or several occasions, but no longer than the Annual Shareholders' Meeting in 2013, not more than 4,500,000 Skanska AB Series B shares may be acquired, the aim of which is to secure delivery of shares to participants in Skanska's Employee Ownership Program, SEOP. Acquisition may only be made on the NASDAQ OMX Stockholm within the price interval prevailing at any given time, meaning the interval between the highest purchase price and the lowest selling price. On April 13, Skanska held 8,022,246 Series B shares in its own custody.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.