

Press release

April 21, 2022

2:00 pm CET

Skanska invests in land in Washington, DC, USA, for USD 30M, about SEK 280M

Skanska has acquired about 3,000 square meters of land in Washington, DC, USA. The seller is Brandywine Realty Trust. The land acquisition amounts to USD 30M, about SEK 280M.

The site at 25 M Street Southeast, is located south of the United States Capitol and within close proximity to notable retail, dining, and entertainment establishments such as Nationals Park. This acquisition marks Skanska's tenth commercial venture in Greater Washington, DC metro area, and one of the few remaining opportunities for a core development site near the Capital Riverfront.

Since 2009, Skanska USA Commercial Development has invested more than USD 3 billion in commercial and multi-family projects, creating more than 1 million square meters of sustainable and community focused developments in select U.S. markets.

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This and previous releases can also be found at www.skanska.com.

Skanska Group uses knowledge & foresight to shape the way people live, work, and connect. Over 135 years in the making, we're one of the world's largest project development and construction companies, with 2021 revenue totaling SEK 148 billion. We operate across select markets in the Nordics, Europe and USA. Together with our customers and the collective expertise of our 30,000 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.