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Skanska Awarded Snoqualmie Casino Contract

Skanska USA Building Inc. announced that it has been selected by the Snoqualmie Tribe as general contractor of the Casino Snoqualmie in Snoqualmie, Wash. Bergman, Walls and Associates will serve as the architect for the project.

Skanska will include \$120 million in its first quarter order bookings for the project. Skanska's share of the project is 100 percent.

The new mountain-style lodge casino will include a 1,000-seat event center, five restaurants, a cigar lounge and wine bar. The 56-acre site for the casino is located off of Interstate 90 outside the City of Snoqualmie. Also included in the project is the construction of an elevated parking structure adjacent to and partially below the casino. Total size of the casino is expected to be 185,000 square feet.

The project began in late February and is scheduled for completion in November 2008. Casino Snoqualmie will be the closest gaming center to Seattle when complete.

Skanska is currently constructing a 400-room hotel and casino addition to Greektown Casino in Detroit, Michigan with a late 2008 completion date.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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