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Skanska builds transit facility in Northeast, USA, for USD 54 M, about SEK 351 M

Skanska has signed a contract with the Worcester Regional Transit Authority to build the agency's new maintenance and operations facility in Worcester, Massachusetts, USA. Of the anticipated total project value, which is approximately USD 60 M, about SEK 390 M, Skanska USA Building has included SEK 54 M, about SEK 351 M, in order bookings for the second quarter of 2014.

Skanska will construct a new 14,000 square-meter facility, which will include administrative offices, a public meeting space, operations dispatching, bus storage, maintenance shops and additional parking.

Construction has begun and substantial completion is expected in the first quarter of 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.