

Press Release

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Skanska, in Joint Venture, Selected to Build Blue Plains Sewer Overflow Tunnel in Washington, D.C.

Skanska will include \$83 million in Q2 bookings

New York, N.Y. – Skanska USA announced today that its civil business unit has signed a contract to design and build a \$331 million wastewater overflow tunnel in Washington, D.C.

The project is a joint venture between Traylor Brothers, Skanska and Jay Dee construction companies, with a 25 percent share awarded to Skanska. The owner and the operator of the tunnel is DC Water. Skanska will include \$83 million in its second quarter order bookings, its full 25 percent share of the project. The work will start June 2011and will be completed August 2015.

"Skanska USA Civil has a proven track record of excellence when it comes to challenging jobs," said Sal Taddeo, executive vice president for Skanska USA Civil. "We're using advanced, innovative technology on this job, which will help improve the water system throughout D.C. It's an important job, and we look forward to the work ahead."

This is Skanska USA Civil's first soft ground tunneling job using the earth balance pressure method, a technique utilized in excavating and advancing tunnels through any type of soft ground below the water surface in heavily congested urban areas. Skanska has extensive experience in tunneling through rock and soil on such signature projects as Boston's "Big Dig," and New York City's No. 7 and Second Avenue subway lines.

The scope of the work includes building 24,200 lineal feet of a precast concrete tunnel under the Potomac and Anacostia Rivers as part of a \$2 billion plan to collect and treat sewer overflow at the Blue Plains Waste Water Treatment plant in Washington, D.C. The program is a pivotal step in an effort to clean up and significantly upgrade D.C.'s waterways. The completed tunnel will have an inside diameter of 23 feet.

For further information please contact:

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.