

Press Release

February 22, 2018
08:30 am CET

Skanska builds new electricity generating facility in Northeast USA for USD 68M, about SEK 550M

Skanska has, in a joint venture with Burns & McDonnell, signed a contract to build a generating facility in the Northeast region of the USA. The client is confidential. Skanska's share of the contract is worth USD 68M, about SEK 550M, which will be included in the order bookings for USA in the first quarter of 2018.

Skanska has partnered with Burns & McDonnell on design and installation for the simple cycle generating facility.

Construction is underway and scheduled for completion in summer 2019.

Skanska is one of the leading development and construction companies in the USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

For further information, please contact:

Michael Iacovella, Communications, Skanska USA, tel +1 917 438 3377
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94
Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.