



SKANSKA

Press Release

9th March 2011

Costain-Skanska Joint Venture awarded third Crossrail contract

The Costain - Skanska Joint Venture today announces that Crossrail has formally awarded them a contract for the advance civil engineering works at Bond Street. The project is valued at around £35 million and is the third contract to be awarded to the joint venture on the Crossrail scheme.

To undertake this project, which is a critical element of the forthcoming main Crossrail scheme, Costain-Skanska will draw upon in-house piling & foundations skills available to the joint venture.

The works comprise the construction of two station box structures, Western Ticket Hall and Eastern Ticket Hall to provide surface access at either end to twin mined platform tunnels.

At the Western Ticket Hall, the works comprise the installation and construction of piling, diaphragm walling and plunge columns to the main box. At the Eastern Ticket Hall, the works comprise the installation and construction of piling and plunge columns to the main station box.

Work will begin immediately and is estimated for completion in early 2012.

For further information, please contact:

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Notes to Editors:

In March 2010, the Costain-Skanska JV was awarded the construction of the Royal Oak Portal by Crossrail as part of its enabling works framework. The £15 million contract was the first of the enabling works schemes awarded and is a critical element of the forthcoming main Crossrail tunnelling works. This was followed in May 2010, by the second enabling works contract to be awarded to joint venture, the construction of the Pudding Mill Lane Portal.

The Costain - Skanska joint venture has a long and successful history of working together. Recent projects include the Channel Tunnel Rail Link Contract 240, which consisted of two 4.7km long tunnels between Stratford Box and Barrington Road in Newham. The A2/M2 widening project in Kent and the construction of the Golden Jubilee Wing at Kings College Hospital, London, completed in 2000.