SKANSKA

Press release

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Skanska extends Docklands Light Railway in London for GBP 33.5 M, approximately SEK 460 M

Skanska has secured another project that is part of the extension of the Docklands Light Railway (DLR) in London, UK. Skanska's share of the contract is valued at GBP 33.5 M, approximately SEK 460 M, which will be included in order bookings for the second quarter of 2007. The customer is Transport for London.

Skanska will conduct the project in the form of a 50/50 joint venture with GrantRail. The total contract amount is GBP 67 M, about SEK 920 M.

In total, the project relates to 4.7 kilometer extension of the Docklands Light Railway (DLR) system. It encompasses the conversion of the North London Line railway, including upgrading of existing stations on the line, and the formation of a new DLR link between Stratford and Stratford International, involving the construction of four new station buildings.

Work on the project will commence in July and is scheduled for completion in July 2010.

The extension of the DLR is part of the preparations for events included in the 2012 London Games.

In January, Skanska won the first project in the extension of the Docklands Light Railway. Skanska's share of this contract totals GBP 23 M. Since 1999, Skanska has constructed a number of major infrastructure projects in the Stratford area.

Skanska UK, with about 5,000 employees, reported revenues of SEK 12.3 billion in 2006. The company is active in building construction and civil engineering as well as utilities and building services. Skanska is also a leader in the UK's Private Finance Initiative program (PFI).

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2006 totaled SEK 126 billion.