

March 6, 2006

**SKANSKA/JCB ANNOUNCES TOPPING OUT OF
OAKSHIRE/MEADOW WOODS RELIEF SCHOOL**

Skanska USA Building Inc. and JCB Construction recently celebrated the topping out of Oakshire/Meadow Woods Relief Elementary School located in Orlando. The 99,000-square-foot project will include administration offices, classrooms, art and music rooms, a kitchen, a multi-purpose and dining area and a covered play area. The project also will include related drives, parking lots, playing fields, outdoor activity areas and site utilities. Construction of the school is scheduled for completion in July 2006.

"Skanska and JCB Construction are honored to be chosen for such an important project for Orange County Public Schools," said Matthew Breen, Skanska's senior vice president. "Area residents are excited about the addition of a new elementary school, and we will deliver a product that will make them proud."

The two-story school designed by SchenkelSchultz Architecture is being built with concrete tilt-wall construction with a structural steel floor framing. According to current Engineering News-Record rankings, Skanska is third in educational construction in the United States and is very active in the Florida educational market.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$ 17 billion.

For further information please contact:

Susan Blexrud, 407-644-2636, Jessica Murray, 904-248-4610