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Skanska constructs roads in Bømlo, Norway, for NOK 297 M, about SEK 324 M

Skanska's wholly owned subsidiary Vassbakk & Stol has signed a contract with the Norwegian Road Administration (Statens vegvesen) on a turnkey contract in connection with the road FV 544 in Bømlo, Norway. The contract value is NOK 297 M, about SEK 324 M, which will be included in order bookings for Skanska Norway for the fourth quarter of 2014.

The project includes construction of roads, intersections, and a terminal for public transport.

Construction will start in November 2014 and is expected to be completed in July 2017.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,500 employees. In 2013, Skanska Norway reported revenue of SEK 14.3 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

For further information please contact:

Pål P Syse, Communications Director, Skanska Norway,

tel +47 98 21 00 01

Edvard Lind, Head of Media Relations,

Skanska AB, tel +46 (0)10 448 88 08

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.