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Skanska Awarded \$189 million contract to erect steel for Transbay Transit Center

SAN FRANCISCO – Skanska USA announced it has been awarded a \$189.1 million contract from the Transbay Joint Powers Authority to supply and erect 24,000 tons of structural steel for the Transbay Transit Center, the new multi-modal transit hub in downtown San Francisco.

The Transbay Project, the largest transit project in the Western United States, has been nicknamed the “Grand Central Station of the West” and will house 11 transit systems under one roof when it is completed.

Work will begin immediately with completion scheduled for fall 2015. The project is part of the larger Transbay Transit Center Project. The architect of record is Peli Clarke Peli.

“We are excited to play a role in what will be one of the landmark projects of San Francisco and the west coast,” said Skanska USA Executive Vice President Mike Aparicio. “Our team combines extensive local knowledge with world-class experience in delivering complicated steel erection. We look forward to delivering the quality that our client and the community expect for this facility.”

For further information, contact:

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Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$5.8 billion in revenue in 2012, representing 30 percent of Skanska’s global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$19.5 billion in 2012.