

Press Release

Skanska Begins Construction of Engineering Building at North Carolina State University

Fitts-Woolard Hall is final step in College of Engineering's move to NC State's Centennial Campus

RALEIGH, N.C., (September 4, 2018) – Skanska USA has broken ground on Fitts-Woolard Hall on the Centennial Campus of North Carolina State University in Raleigh. The 224,000-square-foot building is the fourth in a series of engineering buildings that will complete the College of Engineering's move to NC State's Centennial Campus.

"Fitts-Woolard Hall and Centennial Campus serve as a showcase for NC State's continued commitment to its nationally recognized College of Engineering," said Greg Peele, general manager/executive vice president responsible for Skanska's North Carolina/Virginia building operations. "We are honored to be part of the university's efforts to serve as a driving force for North Carolina's high-tech economy."

The building will support broad initiatives in areas such as advanced materials and manufacturing, robotics and sensor technology, service sector engineering, critical infrastructure and security, transportation and logistics, and energy and environmental systems. Fitts-Woolard Hall will house:

- The Edward P. Fitts Department of Industrial and Systems Engineering
- The Department of Civil, Construction and Environmental Engineering
- The College of Engineering Dean's administrative offices.

The four-story building is designed with two entrance lobbies. These are connected by a wide corridor with views into the engineering labs and open stairs. This "Engineering on Display" will encourage campus pedestrians to pass through the building and allow the school to showcase its ongoing work.

The first floor level is built into the slope of the site with a concrete structure and below-grade cast-in-place retaining walls. The second floor level is cast-in-place elevated concrete slab construction. Levels three, four and the roof will be steel-frame construction. The skin of the building will consist of curtainwall and brick veneer. The building will house heavy labs, light labs, classrooms, grad spaces and administration offices.

Fitts-Woolard Hall gained its name as the result of a \$25 million joint gift from alumni Edward P. Fitts Jr. and Edgar S. Woolard Jr., the largest given for a campus building naming in NC State's history.

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Mr. Fitts graduated from NC State with a bachelor's degree in industrial engineering in 1961 and is the former president and CEO of Dopaco Inc., a packaging company he founded in 1979. Mr. Woolard, a graduate of NC State in 1956 with a bachelor's degree in industrial systems engineering, is a former chairman and CEO of DuPont and former chairman of the board of Apple Inc.

NC State's College of Engineering graduates more than 2,500 engineers and computer scientists each year. In the past 10 years, engineering undergraduate enrollment has grown by 22 percent and graduate enrollment has more than doubled.

Skanska previously constructed the Engineering Building III (EBIII), the third building developed for the College of Engineering on the Centennial Campus. It also built the James B. Hunt Jr. Library, located on the south side of the Centennial Campus, and the Golden LEAF Biomanufacturing Training and Education Center (BTEC), a unique, cross-disciplinary instructional center that provides educational and training opportunities for biomanufacturing professionals.

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About Skanska

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 29 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

About Skanska North Carolina

Since 1918, Skanska USA has established a legacy of building for a better society in North Carolina. Originally operating as James A. Davidson Builder, the organization concentrated on homes and churches, including historic structures such as the White Memorial Presbyterian Church in Raleigh. Evolving from Davidson Jones to Beers to Skanska, the company's focus shifted to government, civic, university and healthcare structures. Among the most notable



projects in the last 45 years are the original Raleigh Civic Center, Wake County Public Safety Center, the Raleigh Convention Center, North Carolina Heart & Vascular Hospital, the Raleigh Union Station and a number of buildings on the campuses of Duke and North Carolina State universities. Based in Durham, Skanska USA has completed more than 300 projects in North Carolina and Virginia. Over the past 10 years, it has completed nearly \$2.7 billion worth of work and currently has \$1.3 billion of work in progress in the two states.