

Press release

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Skanska signs contract for multi-family towers in Boston, USA, for USD 126 M, about SEK 820 M

Skanska has signed a contract for construction of multifamily towers in the Seaport District of Boston, MA, USA. The contract was awarded by Watermark Seaport, LLC, a joint venture partnership including Skanska USA Commercial Development and Twining Properties. The full contract amount of USD 126 M, about SEK 820 M, will be included in order bookings for Skanska USA Building for the first quarter of 2014.

Skanska will build the about 28,000 square-meter Watermark Seaport project, which features a 6-story building and a 17-story tower building, with a total of 346 rental units.

Construction has begun and substantial completion is expected in March 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.