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Skanska builds railway in Vestfold, Norway, for NOK 330 M, about SEK 330 M

Skanska has signed a contract with Sa.Pi. NOR for ground works on the northern parcel of a new railway route in Vestfold county, Norway. The contract is worth NOK 330 M, about SEK 330 M, which will be included in the Nordic order bookings for the second quarter 2020.

The contract includes mass relocation, redevelopment of public infrastructure and other associated water and sewerage works.

Construction starts in June 2020 and the construction time is 20 months.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.