

July 24, 2007

### **Ribbon-Cutting at Liberty Science Center**

Skanska USA Building Inc. announced that a ceremonial ribbon-cutting took place on July 19, 2007 at the Liberty Science Center in Jersey City, New Jersey.

Skanska provided construction management services under a contract with the New Jersey Economic Development Authority for the \$93.9 million expansion to the center. The project included an addition of 100,000 square feet of new space as well as retrofitting the existing 195,000 square feet. The retrofit replaced nearly every exhibition with new learning experiences in the areas of human health, invention and the environment.

“The expansion and enhancement of the existing facility results in a greater experience for many additional guests,” said Skanska’s John Dolan, Project Executive. “The multiple improvements elevate the visitors’ experience, provide enhanced guest services and improve the facility’s operations.”

The executive and administrative operations are centralized in the new addition along with retail space, the science hall and a skyscraper exhibition. Also, the parking area has been improved to better handle the many large school and activity groups that visit daily by bus.

“We are pleased to have utilized our expertise in the successful completion of this project which is of great importance to our educational community and many people,” stated Skanska’s Paul Nylund, Senior Vice President.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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