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Skanska sells commercial development in Bristol, UK, for GBP 33 M, about SEK 420 M

Skanska sells 66 Queen Square, in Bristol, UK, to Aviva Investors Property Trust for GBP 33 M, about SEK 420 M. The transaction is recorded in the second quarter of 2015.

The commercial development is part new-build and part restoration of a Georgian terrace building, offering 5,700 square meters of space in total.

Construction work on the project has started and is due to complete in September 2015.

Skanska UK reported revenues of about SEK 15 billion in 2014. It has around 5,000 employees. The company is active in building and civil construction, utilities and building services, as well as facilities management and commercial development. In the UK, Skanska is a leader in public private partnerships, PPPs, also known as Privately Financed Initiatives, PFIs.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totaled SEK 145 billion.