

Skanska UK's Sustainable Procurement Strategy wins prestigious CIPS award

Skanska UK has scooped the Best Contribution to Corporate Responsibility award for its sustainable procurement strategy in last night's Chartered Institute of Purchasing And Supply's (CIPS) 'Supply Management Awards 2011'.

The company saw off stiff competition from other major organisations such as Arup, Atkins Global, the Met Office and Telefonica UK to win the category.

In making the award, the CIPS judges said of the Skanska UK entry: 'This reflects cutting edge best practice and was clearly articulated. A high quality project with senior management involvement. A very thorough process.'

Roger Bayliss, Skanska UK Executive Vice President, said: 'This is a fantastic external endorsement for all the members of the Skanska UK team who have worked tirelessly since the beginning of 2009 when our sustainable procurement strategy was first drafted.

'It is a further example of Skanska UK living up to its ambition to be the leading ethical and green project developer. Moreover it is clearly working financially, as we have reduced payments to our supply chain by £11 million over the past two years, with a further £5/6 million saving anticipated in 2011.'

Skanska UK is the first construction company to have its company-wide procurement processes assessed by CIPS and accredited – as well as being BS8903 compliant.

Ends

Notes to Editors - About Skanska:

Skanska is involved in some of the UK's most prestigious projects in both the Private and Public Sectors. Whilst known mainly for our large high-profile schemes, we also undertake many smaller projects including public realm improvements, hard and soft landscaping as well as hundreds of utilities projects each year covering gas, electricity and water.

By combining the skills and experience of our construction operations and those of our Infrastructure Development Business Unit, we have become a UK leader in Private Finance Initiative/Public Private Partnership schemes covering healthcare, education, defence, transportation and street lighting.

In December 2010, we announced our intention to establish a Residential Development Business in the UK. This decision followed a comprehensive review of the UK market, which identified a high-volume, long term need for high-quality residential properties in the UK. This, coupled with the extensive environmental requirements placed on new UK homes fits perfectly with Skanska's knowledge and experience. In January 2011, we purchased our first residential development site in Cambridge.

Our business model is to integrate our core disciplines to deliver project solutions across our chosen market areas. By integrating all disciplines and working together with our clients, our partners and our supply chain, we make a real difference to the delivery of projects. We focus is on creating sustainable solutions and we aim to be leaders in green construction, health and safety and business ethics. We work strictly in accordance with the Skanska Code of Conduct and to our Five Zeros, which reflect our core values: Zero loss-making projects, Zero accidents, Zero environmental incidents, Zero ethical breaches and Zero defects.

Our commitment to contribute to a more sustainable world is resolute. In June 2011, we were named the Greenest company in the UK across all industries in the Sunday Times Best Green Companies Awards. We seek to use our position to influence both our clients and our supply chain to make more sustainable decisions, taking a longer-term view over the infrastructure we develop. Our ability to demonstrate real responsibility to people, organisations and the environment in which we work attracts the next generation of talent who want to make a real difference.

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www.skanska.co.uk

Backed by the financial strength of, Skanska AB, we focus totally on our customers in the UK, understanding their needs.

We employ approximately 4,600 staff in the UK and undertake around £1.3 billion worth of work each year. We carry out all aspects of the construction, development and infrastructure process - from financing projects, through design and construction right through to facilities management, operation and maintenance.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled around £11 billion.