

April 9, 2007

### **Skanska Selected as Construction Manager for Springstead High School**

Skanska USA Building Inc. announced it has been awarded the construction contract by the School Board of Hernando County for the 49,000-square-foot additions and renovations to Springstead High School in Springhill, Fla. Gould Evans Associates is the architect on the \$12 million project, which is scheduled to be completed in October, 2008.

Project scope includes a new 24,000-square-foot cafeteria and kitchen and a 7,000-square-foot addition for a new fine arts facility. Renovations of 18,000 square feet from the existing cafeteria and classroom building will be converted into new science classrooms, laboratories and administrative offices.

To meet new district standards, upgrades will be made to the data wiring along with modifications of the HVAC system, fire alarm and intercom system. Also included in the contract is a new fire sprinkler system throughout the school and new parking and circulation improvements.

Skanska is a recognized leader in the Florida construction industry and has been awarded several K-12 school projects in the past, including Chasco Elementary and Middle schools in New Port Richey, Central Middle School in Dade City and Seven Oaks Elementary School in Wesley Chapel.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin

America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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